

# Payment Worksheet

Purchase Price - Down Payment = Loan Amount Financed

\$ \_\_\_\_\_ % \$ \_\_\_\_\_

Loan Amount x per Thousand = Principal & Interest

\$ \_\_\_\_\_ \$ \_\_\_\_\_

Yearly Taxes

\$ \_\_\_\_\_ Divided by 12 = \$ \_\_\_\_\_

Yearly Home Owners Insurance

\$ \_\_\_\_\_ Divided by 12 = \$ \_\_\_\_\_

## PMI

Loan Amount	x	Bracket				
\$ _____		.0078 90.01% - 95%	Divided by 12			\$ _____
		.0052 85.01% - 90%	Divided by 12	=		
		.0038 80.01% - 85%	Divided by 12			

Total Payment \$ \_\_\_\_\_

Do not forget your monthly utilities costs \$ \_\_\_\_\_  
 I.e. Electric, Gas, Water, Sewer

Disclaimer  
 Per thousand based on 30 year at 6.5%

# Sample Payment Worksheet

Purchase Price - Down Payment = Loan Amount Financed

\$150,000 - 5% \$142,500

Loan Amount x per thousand = Principal & Interest  
\$142,500 x 6.32 = \$900.60

Yearly Taxes

\$3,000 Divided by 12 = \$250.00

Yearly Home Owners Insurance

\$480.00 Divided by 12 = \$40.00

### PMI

Loan Amount	x	Bracket	*used		
<u>\$142,500</u>		.0078 90.01% - 95%	Divided by 12		
		.0052 85.01% - 90%	Divided by 12	=	<u>\$92.625</u>
		.0038 80.01% - 85%	Divided by 12		

Total Payment \$1,283.22

Do not forget your monthly utilities costs \$175.00  
 i.e. Electric, Gas, Water, Sewer

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 Per thousand based on 30 year at 6.5%